



Hennepin County **Memo**

Date: April 26, 2022
To: County Board of Commissioners
From: Shawn Wink, Hennepin County TIF Administrator
Subject: #20 TIF District – Dayton

Public Hearing: Tuesday, May 24, 2022 6:30PM

Proposal:

The City of Dayton is proposing the creation of a economic development tax increment financing district, with a maximum life of 9 years.

The site of the proposed TIF District consists of two parcels of land and adjacent right-of-ways. The parcels are located South of 124th Ave N and West of French Lake Rd W. (see attached map).

Approximately \$6.3 million of tax increment is projected over the life of the district.

Tax increments will enable the City to facilitate development of a 515,400 sq. ft. distribution facility. The City will enter into an agreement with Graco Minnesota, Inc. as the owner and developer of the project. Development is anticipated to begin in 2022.

If you would like more detail on the district please contact me via e-mail or telephone at:

shawn.wink@hennepin.us
348-5475

CC: David Hough, County Administrator
Mark Chapin, Director, Resident and Real Estate Services
Kevin Dockry, Director, Public Works
Dan Rogan, Assistant County Administrator, Operations

**Tax Increment Financing District No. 20
Development District No. 1
City of Dayton
Hennepin County, Minnesota**

**The boundaries of Development District
No. 1 are coterminous with the
corporate boundaries of the
City of Dayton**

