

City of
Loretto

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Email: mschneider@ci.loretto.mn.us

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July 8, 2022

Kelly Allen
County Board Clerk
A2400 Government Center
300 South Sixth Street
Minneapolis, MN 55487

RE: TIF ANNUAL DISCLOSURE STATEMENT

Dear Ms. Allen,

Enclosed is the Annual Disclosure Statement for TIF District 1 in Loretto. This disclosure statement will be published in the Delano Herald Journal in the July 15, 2022 edition. If you have any questions or concerns regarding this disclosure statement, please contact me by phone (763-479-4305) or email (mschneider@ci.loretto.mn.us).

Sincerely,



Mary K. Schneider
City Clerk Treasurer

Enclosure

Mayor Kent Koch

Council Members *Damon Canaday, Brenda Daniels, Greg Elsen, Melissa Markham*

City Clerk Treasurer *Mary K. Schneider*

CITY OF LORETTO
2021 ANNUAL DISCLOSURE STATEMENT

The following information represents the annual disclosure of Tax Increment Districts for the year ended December 31, 2021.

TIF District Name:	TIF 1
Current net tax capacity	\$ 26,280
Original net tax capacity	\$ 660
Captured net tax capacity	\$ 25,620
Principal and interest payments due in 2022	\$ 0
Tax increment received in 2021	\$ 5,335
Tax increment expended in 2021	\$ 31,301
Month and year of first tax increment receipt	7/2004
Date of required decertification	12/31/2029

Additional information regarding this district may be obtained from Mary Schneider, City Clerk Treasurer, City of Loretto, PO Box 207, Loretto, MN 55357; 763-479-4305; or mschneider@ci.loretto.mn.us.