

2023 Hennepin County Regional Railroad Authority (HCRRA) Budget Summary

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>2023 Proposed</u>
Revenues by Category			
Budgeted Use of Property Tax	29,688,911	30,660,163	31,218,836
Property Taxes Collection Factor (98.5%)	-	123,771	341,509
Debt Service Excess Levy Requirement (105%)	-	-	439,655
Property Tax Levy	\$ 29,688,911	\$ 31,000,000	\$ 32,000,000
State	-	(1,100,000)	-
Local	-	-	-
Intergovernmental	56,652	-	50,000
Investment Earnings	(288,596)	100,000	100,000
Services	2,796	10,000	10,000
Other Revenue	3,885,302	1,041,125	(381,164)
Total Revenues	\$ 33,345,064	\$ 31,051,125	\$ 31,778,836
Expenditure by Category			
Personal Services			
Commodities	15,478	19,700	22,200
Services	3,757,858	6,570,632	8,467,885
Capital Outlay	639,770	1,990,000	2,115,000
Other Charges	45,124	257,300	285,551
Fund 85 Expenditures	\$ 4,458,229	\$ 8,837,632	\$ 10,890,636
Debt Service	8,771,600	8,785,351	8,793,100
Fund 86 Debt Service	\$ 8,771,600	\$ 8,785,351	\$ 8,793,100
Bottineau LRT Capital	-	1,500,000	2,000,000
Capital Reserve	-	11,588,305	11,877,927
Midtown Greenway Corridor Bridges	-	-	(6,000,000)
1st Ave Bridge - City led	-	-	3,038,517
Pillsbury Bridge - City led	-	-	349,564
10th Ave Bridge - City led	-	-	413,546
Nicollet Ave Bridge - City led	-	-	415,546
Orange Line BRT Capital	-	-	-
Southwest LRT Capital	6,669,699	-	-
Fund 87 Special Projects Requirement	\$ 6,669,699	\$ 13,088,305	\$ 12,095,100
Total Fund 85 - Expenditures	4,458,229	8,837,632	10,890,636
Total Fund 86 - Debt Service	8,771,600	8,785,351	8,793,100
Total Fund 87 - Special Projects	6,669,699	13,088,305	12,095,100
HCRRA Total	\$ 19,899,528	\$ 30,711,288	\$ 31,778,836