

2018 Hennepin County Regional Railroad Authority (HCRRA) Budget Summary

	<u>2016 Actual</u>	<u>2017 Adjusted</u>	<u>2018 Requested</u>
Revenues			
Property Taxes	\$29,916,050	\$32,139,813	\$36,000,000
Property Taxes Collection Factor	\$0	\$0	(\$690,530)
Federal /State / Local	\$10,000	\$0	\$1,100,000
Building Rental	\$724,014	\$650,000	\$650,000
Working Capital	\$0	\$11,482,198	(\$8,482,198)
Bond Proceeds	\$0	\$56,260,957	\$80,344,885
Other	\$218,201	\$114,000	\$114,000
Revenues	\$30,868,265	\$100,646,968	\$109,036,156
Expenditure by Category			
Personal Services	\$0	\$0	\$0
Commodities	\$692	\$15,750	\$18,750
Services	\$5,348,974	\$6,663,902	\$5,759,990
Capital Outlay	\$56,551	\$1,735,000	\$1,935,000
Other Charges	\$310,448	\$140,316	\$333,000
Fund 85 Expenditures	\$5,716,664	\$8,554,968	\$8,046,740
Debt Service	\$2,889,500	\$6,903,000	\$8,253,000
Fund 86 Debt Service	\$2,889,500	\$6,903,000	\$8,253,000
Bottineau LRT Capital	\$12,013,724	\$44,000,000	\$29,460,554
Midtown Greenway Corridor Bridges	\$0	\$7,200,000	\$1,100,000
Orange Line BRT Capital	\$0	\$0	\$4,128,000
Southwest LRT Capital	\$6,807,722	\$33,989,000	\$58,047,862
Fund 87 Special Projects	\$18,821,446	\$85,189,000	\$92,736,416
Total Fund 85	\$5,716,664	\$8,554,968	\$8,046,740
Total Fund 86	\$2,889,500	\$6,903,000	\$8,253,000
Total Fund 87	\$18,821,446	\$85,189,000	\$92,736,416
HCRRA Total	\$27,427,610	\$100,646,968	\$109,036,156
Corridor Development			
830011 MISC Corridor Development	\$400,000	\$100,000	\$500,000
830013 Northstar Corridor	\$9,206	\$10,000	\$9,000
830014 Southwest Corridor	\$35,938	\$100,000	\$0
830016 Bottineau Corridor	\$588,962	\$800,000	\$100,000
830017 Red Rock Corridor	\$8,750	\$9,000	\$0
830018 Northern Lights Express	\$20,250	\$25,000	\$0
830020 Midtown Corridor	9,720	65,000	150,000
830021 Riverview Corridor	0	0	100,000
Corridor Development Totals	\$1,072,827	\$1,109,000	\$859,000

HCRRA 2018 BUDGET LINE ITEM REPORT - FUND 85 OPERATIONS AND PROJECT DEVELOPMENT

	2016 Actual	2017 Adopted Budget	2018 Requested Budget	Increase / Decrease Over 2017	
				Amount	Percent
REVENUES					
Fund 85 Revenues					
40040 Property Taxes	11,073,028	7,790,968	7,157,075	(633,893)	-8.1%
40080 Collection Factor (2.0%)	0	0	(143,141)	(143,141)	-100.0%
40600 Excess Tax Increment	0	0	268,807	268,807	100.0%
42060 Federal Grants-General	0	0	0	0	0.0%
42360 State Grants	0	0	0	0	0.0%
42440 Market Value Homestead Credit	3,801	0	0	0	0.0%
42900 Local Grants	10,000	0	0	0	0.0%
43100 Investment Interest	123,964	100,000	100,000	0	0.0%
44990 Other Services	14,027	10,000	10,000	0	0.0%
49160 Building Rental	724,014	650,000	650,000	0	0.0%
49640 Reimbursements - General	30,908	4,000	4,000	0	0.0%
49951 Interdepartment Revenue	0	0	0	0	0.0%
49980 Working Capital	0	8,482,198	0	-8,482,198	-100.0%
49990 Transfer to Fund 87	(24,118,064)	(8,482,198)	0	8,482,198	-100.0%
Fund 85 Revenues	11,979,742	8,554,968	8,046,741	(508,227)	-5.9%
EXPENDITURES					
Fund 85 Expenditures					
50000 Personal Services	0	0	0	0	0.0%
Personal Services	0	0	0	0	0.0%
51020 Office Supplies	0	8,900	8,900	0	0.0%
51022 Office Supplies - Computer	0	1,700	1,700	0	0.0%
51100 General Supplies	692	700	700	0	0.0%
51200 Food & Beverage	0	1,450	1,450	0	0.0%
51720 Traffic Products (signs)	0	0	3,000	3,000	
51769 Non Capitalized Software	0	3,000	3,000	0	0.0%
Commodities	692	15,750	18,750	3,000	19.0%
520X0 Advertising/Publishing/Marketing	2,433	13,500	28,500	15,000	111.1%
52060 Auditing	18,000	20,000	20,000	0	0.0%
52120 Consulting - General	744,876	510,000	1,315,000	805,000	157.8%
52129 Consulting - Legal	151,824	180,000	180,000	0	0.0%
52151 DP - GIS Services	0	0	0	0	0.0%
52156 DP - GIS Network Services	6,228	0	0	0	0.0%
52212 Janitorial and Waste	1,904	1,000	1,000	0	0.0%
52270 Maintenance & Repair - Buildings	6,447	20,000	20,000	0	0.0%
52320 Maintenance & Repair - Other	33,240	1,500,000	340,000	-1,160,000	-77.3%
52321 Maintenance / Rep - Other - Tree Removal	402	5,000	5,000	0	0.0%
52322 Maintenance / Rep - Other - Exterior Landscape	430,278	0	72,971	72,971	100.0%
52331 Mileage - Employees	514	2,000	2,000	0	0.0%
52333 Parking - Employees	1,819	400	2,000	1,600	400.0%
5236x Postage	248	400	400	0	0.0%
5239x Printing	70	10,000	10,000	0	0.0%
52501 Rental - CMED	52,428	75,000	75,000	0	0.0%
52566 Rental - Other - Room Rental	-24	1,000	1,000	0	0.0%
52620 Unacceptable Waste Disposal	0	1,000	1,000	0	0.0%
5266x Communication	2,503	0	0	0	0.0%
52680 Heating - General	5,152	10,000	5,000	-5,000	-50.0%
52700 Electricity	6,705	10,000	5,000	-5,000	-50.0%
52720 Water & Sewer	12,828	15,000	10,000	-5,000	-33.3%
52750 Witness Fees	96	0	0	0	0.0%
52900 Other Services	3,434,369	0	10,839	10,839	100.0%
52902 Rail Corridor Maint - STS	49,861	115,000	120,000	5,000	4.3%
52903 Rail Corridor Maint - Tree Trust	386,774	668,000	850,000	182,000	
52909 Other Services - I	0	3,506,602	2,685,280	-821,322	-23.4%
Services	5,348,974	6,663,902	5,759,990	(903,912)	-13.6%
56010 Appraisals	35,530	20,000	20,000	0	0.0%
56020 Surveys & Test Borings	0	10,000	10,000	0	0.0%
56030 Capital Outlay - Legal	0	5,000	5,000	0	0.0%
56040 Eval & Analysis-Land - Pollution Cleanup	0	50,000	50,000	0	0.0%
56050 Capital Outlay - Land	0	1,500,000	1,500,000	0	0.0%
56070 Capital Outlay - Land Improvements	21,021	150,000	350,000	200,000	133.3%
Capital Outlay	56,551	1,735,000	1,935,000	200,000	11.5%
58050 Awards & Contributions - CTIB	47,616	47,616	0	-47,616	-100.0%
58052 Corridor Local Match - Metropolitan Council	204,921	0	0	0	0.0%
58053 Corridor Special Projects	11,356	10,000	109,000	99,000	990.0%
58140 Conference Registrations	0	7,000	7,000	0	0.0%
58150 Conference Travel	691	13,500	13,500	0	0.0%
58350 Insurance	1,385	1,600	1,600	0	0.0%
58450 Licenses, Taxes & Fees	831	500	800	300	60.0%
58500 Membership Dues	43,500	40,000	6,000	-34,000	-85.0%
58600 Publications/Periodicals	144	100	100	0	0.0%
58722 Self Insurance - Property Damage	0	0	0	0	0.0%
58900 Misc Other Charges	3	20,000	195,000	175,000	875.0%
Other Charges	310,448	140,316	333,000	192,684	137.3%
Fund 85 Expenditures	5,716,664	8,554,968	8,046,740	(508,228)	-5.9%

	2016 Actual	2017 Adopted Budget	2018 Requested Budget	Increase / Decrease Over 2017	
				Amount	Percent
Fund 85 Corridor Project Development					
830011 MISC Corridor Development					
52120 Consulting	400,000	100,000	500,000	400,000	400.0%
	400,000	100,000	500,000	400,000	400.0%
830013 Northstar Corridor					
58500 Corridor Membership Dues	0	0	0	0	0.0%
58053 Special Projects	9,206	10,000	9,000	(1,000)	-10.0%
	9,206	10,000	9,000	(1,000)	-10.0%
830014 Southwest Corridor					
52120 Consulting	35,938	100,000	0	(100,000)	-100.0%
	35,938	100,000	0	(100,000)	-100.0%
830016 Bottineau Corridor					
52120 Bottineau LRT Consulting	588,962	800,000	100,000	(700,000)	-87.5%
	588,962	800,000	100,000	(700,000)	-87.5%
830017 Red Rock Corridor					
58500 Corridor Membership Dues	8,750	9,000	0	(9,000)	-100.0%
	8,750	9,000	0	(9,000)	-100.0%
830018 Northern Lights Express					
58500 Corridor Membership Dues	20,250	25,000	0	(25,000)	-100.0%
	20,250	25,000	0	(25,000)	-100.0%
830020 Midtown Corridor					
52120 Consulting	9,720	65,000	150,000	85,000	130.8%
	9,720	65,000	150,000	85,000	130.8%
830021 Riverview Corridor					
58053 Special Projects	0	0	100,000	100,000	100.0%
	0	0	100,000	100,000	100.0%
Fund 85 Corridor Project Development	1,072,827	1,109,000	859,000	(250,000)	-22.5%

HCRA 2018 BUDGET LINE ITEM REPORT - FUND 86 DEBT SERVICE

	2016 Actual	2017 Adopted Budget	2018 Requested Budget	Increase / Decrease Over 2017	
				Amount	Percent
REVENUES					
Fund 86 Debt Service					
40000 Property Taxes	2,881,087	6,903,000	8,665,650	1,762,650	25.5%
40080 Collection Factor 5.0%	0	0	(412,650)		
Fund 86 Revenues	2,881,087	6,903,000	8,253,000	1,350,000	19.6%
EXPENDITURES					
Fund 86 Debt Service					
58400 Misc - Bond Interest - Hiawatha	1,339,500	1,293,000	1,293,000	0	0.0%
58650 Misc - Bond Principal - Hiawatha	1,550,000	1,610,000	1,610,000	0	0.0%
58650 Misc - Bond Interest - New Issue	0	2,000,000	3,850,000	1,850,000	92.5%
58650 Misc - Bond Principal - New Issue	0	2,000,000	1,500,000	(500,000)	-25.0%
Fund 86 Expenditures	2,889,500	6,903,000	8,253,000	1,350,000	19.6%

HCRRRA 2018 BUDGET LINE ITEM REPORT - FUND 87 SPECIAL PROJECTS

	2016 Actual	2017 Adopted Budget	2018 Requested Budget	Increase / Decrease Over 2017	
				Amount	Percent
REVENUES					
Fund 87 HCRRRA SPECIAL PROJECTS					
40040 Property Tax	15,961,936	17,445,845	20,177,275	2,731,430	15.7%
40080 Collection Factor (2.0%)	0	0	(403,546)	19,773,730	100.0%
42060 Federal Grants	0	0	0	0	0.0%
42360 State Grants	0	0	0	0	0.0%
42900 Local Government Grants	0	0	1,100,000	1,100,000	100.0%
43100 Interest on Investments	45,501	0	0	0	0.0%
49040 Bond Proceeds	0	56,260,957	80,344,885	24,083,928	42.8%
49990 Transfer from Fund 53	0	3,000,000	0	(3,000,000)	-100.0%
Transfer from Fund 85	0	8,482,198	(8,482,198)	(16,964,396)	-200.0%
Fund 87 Revenues	16,007,437	85,189,000	92,736,416	7,547,416	8.9%

EXPENDITURES

Fund 87 HCRRRA SPECIAL PROJECTS

1001966 Bottineau LRT Capital	12,013,724	44,000,000	29,460,554	(14,539,446)	-33.0%
1003684 Midtown Greenway Corridor Bridges	0	7,200,000	1,100,000	(6,100,000)	-84.7%
1003739 Orange Line BRT Capital	0	0	4,128,000	4,128,000	100.0%
1003570 Southwest LRT Capital	6,807,722	33,989,000	58,047,862	24,058,862	70.8%
Fund 87 HCRRRA SPECIAL PROJECTS	18,821,446	85,189,000	92,736,416	7,547,416	8.9%

Fund 87 HCRRRA SPECIAL PROJECTS 2018-2022

	Budget to Date	2018 Budget	2019 Estimate	2020 Estimate	2021 Estimate	2022 Estimate	Total
Bottineau LRT Capital	71,030,000	29,460,554	41,723,522	7,385,924	0	0	149,600,000
Midtown Greenway Corridor Bridges	9,200,000	1,100,000	0	0	0	0	10,300,000
Orange Line BRT Capital	2,670,000	4,128,000	5,060,000	0	0	0	11,858,000
Southwest LRT Capital	94,089,000	58,047,862	22,208,618	11,454,520	0	0	185,800,000
Total Fund 87	176,989,000	92,736,416	68,992,140	18,840,444	0	0	357,558,000