

**Hennepin County Housing and Redevelopment Authority
2018 Affordable Housing Incentive Fund (AHIF) Program
Projects Recommended for Funding**

Project/Development Name	City	Project Description	Applicant(s)	District	Total Development Cost (TDC)	Total Units	TDC/Unit	HHS Units	Long Term Homeless Units	Recommended AHIF Award
Supportive Housing - New Construction										
Minnehaha Commons (3001 East Lake Street)	Minneapolis	Construct 44 supportive rental units for seniors experiencing homelessness.	Alliance Housing, Inc.	4	\$10,876,603	44	\$247,196	0	10	\$88,000
Minnehaha Townhomes (5348, 5364 & 5368 Riverview Rd)	Minneapolis	Construct 16 supportive rental townhome units for families experiencing homelessness.	Minneapolis Public Housing Authority	4	\$4,759,555	16	\$297,472	0	4	\$100,000
Park 7 (714 Park Ave., 615 South 7th St.)	Minneapolis	Construct 61 supportive rental units.	Community Housing Development Corp.	3	\$11,773,597	61	\$193,010	10	31	\$400,000
PERIS Development (1930 Hennepin Avenue S.)	Minneapolis	Construct 41 affordable rental units including 15 units for youth aging out of foster care.	Graves Foundation/Peris, LLC	3	\$11,211,415	41	\$273,449	15	0	\$400,000
Rental Housing - New Construction										
Element (56th Avenue N. & Hwy 55)	Plymouth	Construct 58 affordable rental units.	Sand Companies	2	\$14,852,336	58	\$256,075	0	8	\$200,000
410 Lake Street W.	Minneapolis	Construct 111 affordable rental units.	Lupe Development/Lake Street Apartments,	3	\$27,050,026	111	\$243,694	3	0	\$300,000
The Mariner (10400, 10500, 10550 Bren Road)	Minnetonka	Construct 236 rental units including 55 affordable units.	Newport Midwest, LLC	6	\$15,245,463	55	\$277,190	4	4	\$200,000
Maya Commons FKA Bunge Apts (1220 Brook Avenue SE)	Minneapolis	Construct 50 affordable rental units.	Project for Pride in Living, Inc.	4	\$14,656,433	50	\$293,129	0	4	\$400,000
Mino-bimaadiziwin (2015, 2109, 2113 Cedar Avenue)	Minneapolis	Construct 109 affordable rental units, a tribal embassy, and a wellness center.	Red Lake Band of Chippewa Indians	6	\$34,966,736	109	\$277,597	0	22	\$300,000
Penn Avenue Union (2200 Golden Valley Road)	Minneapolis	Construct mixed-use project with 64 affordable rental units.	Northside Partners GP, LLC	2	\$15,156,052	64	\$236,813	4	4	\$300,000
Sabathani Senior Housing (310 East 38th Street)	Minneapolis	Construct 50 affordable rental units for seniors.	Sabathani Community Center	4	\$11,161,954	50	\$223,239	5	0	\$400,000
Homeownership - Rehabilitation/										
Habitat for Humanity - Rehabilitation (Scattered suburban sites)	Suburban HC	Acquire and rehabilitate 3 single family homes for land trust homeownership.	Twin Cities Habitat for Humanity	1,2,5,6,7	\$832,818	3	\$277,606	n/a	n/a	\$100,000
Homes Within Reach (Scattered suburban sites)	Suburban HC	Acquire and rehabilitate 9 single family homes for land trust homeownership.	West Hennepin Affordable Housing Land Trust	1,2,5,6,7	\$2,978,550	9	\$330,950	n/a	n/a	\$100,000
TOTAL					\$175,521,538	671		41	87	\$3,288,000

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Projects Not Recommended for Funding

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Recommended for HOME Funding										
Cranberry Ridge (18140 - 18240 State Hwy 55)	Plymouth	Construct 44 affordable rental units.	Beacon Interfaith Housing Collaborative	7	\$14,103,722	44	\$320,539	0	7	\$0
Habitat for Humanity - New Construction (Scattered suburban sites)	Suburban HC	Acquire 3 vacant lots and construct 3 new single family homes for land trust homeownership.	Twin Cities Habitat for Humanity	1,2,5,6,7	\$980,383	3	\$326,794	n/a	n/a	\$0
Resurrection Church Redevelopment	Eden Prairie	Construct 58 affordable rental units.	CommonBond	5	\$16,279,072	65	\$250,447	0	4	\$0
Not Recommended for AHIF or HOME										
3301 Nicollet	Minneapolis	Construct 65 rental units (58 affordable).	Alliance Housing, Inc.	3	\$14,297,272	65	\$219,958	5	7	\$0
Amber Apts (4501 - 4525 Hiawatha Avenue)	Minneapolis	Construct 84 affordable rental units and 1 market rate caretaker rental unit.	RS Eden	4	\$21,078,975	85	\$247,988	4	4	\$0
Crest II (6221 Shingle Creek Parkway)	Brooklyn Center	Construct 47 affordable rental units.	AEON	1	\$12,449,304	47	\$264,879	0	4	\$0
Edgewood (Commerce Blvd.)	Rogers	Construct 49 affordable rental units.	Sand Companies	7	\$11,251,660	49	\$229,626	0	4	\$0
Gateway Northeast (2425 Marshall Street NE)	Minneapolis	Construct 125 unit mixed income building including 79 affordable units.	CommonBond	2	\$34,707,505	125	\$277,660	4	8	\$0
Greenbelt Homes (3020 6th St N, 3024 6th St N, 429 31st Av N, 427 31st Av N, 419 31st Av N, 415 31st Av N, 409 31st Av N)	Minneapolis	Construct 11 single family homes for homeownership (5 affordable @ 80-120% AMI)	PPL	2	\$3,268,783	11	\$297,162	n/a	n/a	\$0
Homebuyer Initiated Program (Scattered sites in Minneapolis)	Minneapolis	Purchase and rehabilitate/construct 20 single affordable family homes for land trust homeownership at 80% AMI.	CLCLT	1,2,3,4	\$2,945,780	20	\$147,289	n/a	n/a	\$0
Many Rivers East (1500 E Franklin Avenue)	Minneapolis	Rehabilitate 52 rental units including 40 affordable units.	AICDC	4	\$4,190,672	53	\$79,069	3	0	\$0
Midtown Corner (2601 East 29th Street)	Minneapolis	Construct 110 mixed income rental units including 90 affordable units.	Wellington Mgmt.	4	\$22,980,076	110	\$208,910	0	0	\$0
Nicollet @ 36 (3601 Nicollet Avenue)	Minneapolis	Construct 60 affordable units.	AEON	3	\$12,207,826	60	\$203,464	0	0	\$0
Snelling Yards (3601 East 44th Street)	Minneapolis	Construct 240 affordable rental units.	Snelling yards Development, LLC (Wall) and Ecumen	4	\$56,234,734	240	\$234,311	7	0	\$0
Urban Homeworks (Scattered sites in Minneapolis)	Minneapolis	Rehab or construct 8 affordable single family homes for homeownership at 80% AMI.	Urban Homeworks	2	\$2,200,000	8	\$275,000	n/a	0	\$0
West Broadway Curve (1714-1920 West Broadway)	Minneapolis	Construct 69 mixed-income rental units (54 affordable) and 20 market rate townhome rental units.	Sherman Associates	2	\$14,543,390	69	\$210,774	0	0	\$0
TOTALS					\$243,719,154	1,054		23	38	\$0