



AHIF 2018 Recommendations

Hennepin County Housing and Redevelopment Authority, Margo Geffen



Affordable Housing Incentive Fund Program

Create and preserve long-term affordable housing units throughout Hennepin County

Since 2000 AHIF has:

- Assisted the creation of over 7,700 affordable units
- Committed approximately \$63.2 million in funding
- Leveraged over \$1.5 billion in additional investment in assisted projects

Supportive Housing

- Minnehaha Commons (Alliance Housing)
- Minnehaha Townhomes (Minneapolis Public Housing Authority)
- Park 7 (Community Housing Development Corp.)
- PERIS Development (Graves Foundation/PERIS, LLC)



Affordable Rental

- Element (Sand Companies)
- Lake Street Apartments (Lupe Development Partners)
- Maya Commons (Project for Pride in Living)
- Mino-bimaadiziwin (Red Lake Band of Chippewa Indians)



Affordable Rental

- Penn Avenue Union
(Northside Partners GP, LLC)
- Sabathani Senior Housing
(Sabathani Community Center)
- The Mariner (Newport Midwest, LLC)



Homeownership

- Twin Cities Habitat for Humanity
- West Hennepin Affordable Housing Land Trust (WHAHLT)



Outcomes

At completion these projects will generate:

- 671 affordable housing units (659 rental and 12 homeownership)
- 102 units for households with incomes below 30% AMI
- 83 long-term homeless units
- 41 HHS units
- \$172 million leveraged private and public funding