

2019 Affordable Housing Incentive Fund (AHIF) Program and Home Investment Partnerships Program (HOME) Projects Recommended for Funding

Project Name	Description	Applicant	Location	District	Total Funding Request	Recommended AHIF Award	Recommended HOME Award	Total Recommended Award
Supportive Housing								
Lydia Apartments	Rehabilitation of 40 affordable rental units and construction of 40 additional affordable rental units; 39 homeless units, 12 units for persons with disability; 12 HHS client units; 80 project-based Section 8 units	Beacon	Minneapolis	3	\$ 750,000	\$ 650,000		\$ 650,000
The PERIS Development	Construction of 41 affordable rental units; 15 units for extended foster care youth; 15 HHS client units	The Peris Foundation	Minneapolis	3	\$ 700,000	\$ 650,000		\$ 650,000
Affordable Rental Housing								
4100 Edina	Construction of 70 affordable rental units; 8 units for homeless individuals; 18 units for large families	Aeon	Edina	6	\$ 500,000		\$ 500,000	\$ 500,000
Amber Apartments	Construction of 81 rental units (76 affordable); 17 homeless units; 5 units for persons with disability; 4 HHS client units	RS Eden	Minneapolis	4	\$ 820,000	\$ 300,000		\$ 300,000
Cranberry Ridge Apartments	Construction of 45 affordable rental units; 23 units for large families; 10 units for homeless families; 20 project-based Section 8 units	Beacon	Plymouth	7	\$ 250,000		\$ 250,000	\$ 250,000
Element	Construction of 58 affordable rental units; 16 units for large families; 4 homeless units; 4 units for persons with disability; 6 project-based Section 8 units	Sand Companies	Plymouth	2	\$ 400,000	\$ 400,000		\$ 400,000
Maya Commons	Construction of 50 affordable rental units; 12 homeless units; 8 units for persons with disability	Project for Pride in Living	Minneapolis	4	\$ 450,000	\$ 300,000		\$ 300,000
Olson Redevelopment Phase I	Construction of 92 affordable rental units; 22 units for large families; 92 project-based Section 8 units	CHDC	Minneapolis	2	\$ 500,000	\$ 400,000		\$ 400,000
Prosperity Village	Rehabilitation of 25 affordable rental units; 15 units for large families; 7 homeless units; 15 project-based Section 8 units	Project for Pride in Living	Minneapolis	2	\$ 435,000	\$ 415,000		\$ 415,000
Affordable Homeownership								
CLCLT Homebuyer Initiated Program	Acquisition and rehabilitation of up to 20 single family homes for land trust homeownership	CLCLT	Minneapolis	2,3,4	\$ 500,000	\$ 150,000		\$ 150,000
Pokegama North	Construction of three single family homes on vacant land for affordable homeownership in a land trust	AICDC	Minneapolis	4	\$ 84,894	\$ 85,000		\$ 85,000
West Hennepin Affordable Housing Land Trust	Acquisition and rehabilitation of up to 9 single family homes for land trust homeownership	WHAHLT	Suburban HC	1,2,5,6,7	\$ 900,000	\$ 150,000	\$ 570,000	\$ 720,000
					\$ 6,289,894	\$ 3,500,000	\$ 1,320,000	\$ 4,820,000