

## 2020 Hennepin County Regional Railroad Authority (HCRRRA) Budget Summary

	<u>2018 Actual</u>	<u>2019 Adjusted</u>	<u>2020 Requested</u>
<b><i>Revenues by Category</i></b>			
Property Taxes	\$35,911,442	\$36,000,000	\$30,000,000
Property Taxes Collection Factor	\$0	(\$540,000)	(\$762,526)
State	\$4,932	\$2,400,000	\$986,525
Local	\$0	\$1,100,000	\$0
Investment Earnings	\$428,962	\$100,000	\$100,000
Services	\$47,137	\$10,000	\$10,000
Other Revenue	\$435,679	\$5,257,000	\$9,530,683
<b>Revenues</b>	<b>\$36,828,152</b>	<b>\$44,593,000</b>	<b>\$40,190,476</b>
<b><i>Expenditure by Category</i></b>			
Commodities	\$1,156	\$14,900	\$6,500
Services	\$4,654,055	\$6,144,163	\$5,983,598
Capital Outlay	\$137,426	\$2,335,000	\$3,585,000
Other Charges	\$16,441	\$1,606,900	\$1,749,945
<b>Fund 85 Expenditures</b>	<b>\$4,809,078</b>	<b>\$10,100,963</b>	<b>\$11,325,043</b>
 Debt Service	 \$2,914,700	 \$2,903,000	 \$9,198,750
<b>Fund 86 Debt Service</b>	<b>\$2,914,700</b>	<b>\$2,903,000</b>	<b>\$9,198,750</b>
 Bottineau LRT Capital	 \$2,343,123	 \$0	 \$3,736,000
Midtown Greenway Corridor Bridges	\$299,746	\$2,400,000	\$0
Midtown Corridor Stabilization	\$0	\$0	\$3,500,000
Orange Line BRT Capital	\$2,150,000	\$0	\$0
Southwest LRT Capital	\$30,223,296	\$29,189,037	\$7,430,683
Capital Reserve	\$0	\$0	\$5,000,000
<b>Fund 87 Special Projects Requirement</b>	<b>\$35,016,164</b>	<b>\$31,589,037</b>	<b>\$19,666,683</b>
 Total Fund 85 - Expenditures	 \$4,809,078	 \$10,100,963	 \$11,325,043
Total Fund 86 - Debt Service	\$2,914,700	\$2,903,000	\$9,198,750
Total Fund 87 - Special Projects	\$35,016,164	\$31,589,037	\$19,666,683
<b>HCRRRA Total</b>	<b>\$42,739,942</b>	<b>\$44,593,000</b>	<b>\$40,190,476</b>

HCRRA 2020 BUDGET LINE ITEM REPORT - FUND 85 OPERATIONS AND PROJECT DEVELOPMENT

	2018 Actual	2019 Adopted Budget	2020 Requested Budget	Increase / Decrease Over 2019	
				Amount	Percent
Revenues					
40040 Property Taxes		7,370,963	8,923,096	1,552,133	
40080 Collection Factor (1.5%)		0	(133,846)	(133,846)	
40600 Excess Tax Increment		266,000	325,794	59,794	
Property Taxes	7,958,392	7,636,963	9,115,043	1,478,080	19.4%
42440 Market Value Homestead Credit		0	0	0	
Intergovernmental	4,932	0	0	0	0.0%
43100 Investment Interest		100,000	100,000	0	
Investment Earnings	65,124	100,000	100,000	0	0.0%
44990 Other Services		10,000	10,000	0	
Services	47,137	10,000	10,000	0	0.0%
49120 Property Sale		1,850,000	1,500,000	(350,000)	
49160 Building Rental		500,000	600,000	100,000	
49640 Reimbursements - General		4,000	0	(4,000)	
49980 Use of Resv/Desig Fund Balance		0	0	0	
49990 Tran (To) From Other Funds		0	0	0	
Other Revenues	435,679	2,354,000	2,100,000	(254,000)	-10.8%
Fund 85 Total Revenues	8,511,265	10,100,963	11,325,043	1,224,080	12.1%
Expenditures					
51020 Office Supplies		8,500	500	(8,000)	
51022 Office Supplies - Computer		2,000	2,000	0	
51100 General Supplies		700	500	(200)	
51200 Food & Beverage		700	500	(200)	
51720 Traffic Products - Signs		3,000	3,000	0	
Commodities	1,156	14,900	6,500	(8,400)	-56.4%
520X0 Advertising/Publishing		30,000	25,000	(5,000)	
52060 Auditing		20,000	20,000	0	
52120 Consulting - General		1,485,000	1,331,000	(154,000)	
52129 Consulting - Legal		250,000	250,000	0	
52210 Encampment Clean-up		0	60,000	60,000	
52212 Janitorial and Waste Disposal		20,000	2,000	(18,000)	
52270 Maintenance and Repair - Buildings		20,000	28,000	8,000	
52320 Maintenance and Repair - Other		800,000	800,000	0	
52321 Maintenance and Repair - Tree Removal		5,000	5,000	0	
52331 Mileage - Employees		2,000	1,500	(500)	
52333 Parking - Employees		2,000	500	(1,500)	
52360 Postage		400	400	0	
52390 Printing		8,000	5,000	(3,000)	
52480 Rental - Buildings		4,232	4,500	268	
52501 Rental - CMED		75,000	75,000	0	
52566 Rental - Other - Room Rental		1,000	1,000	0	
52661 Communication		4,000	1,000	(3,000)	
52680 Heating		5,000	5,000	0	
52700 Electricity		5,000	5,000	0	
52720 Water and Sewer		5,000	5,000	0	
52900 Other Services		10,000	10,000	0	
52902 Rail Corridor Maintenance - STS		120,000	100,000	(20,000)	
52903 Rail Corridor Maintenance - Tree Trust		775,000	755,000	(20,000)	
52904 Rail Corridor Maintenance - TCW		45,000	45,000	0	
52909 Other Services I - Interjurisdictional Transfer		2,452,531	2,448,698	(3,833)	
Services	4,654,055	6,144,163	5,983,598	(160,565)	-2.6%
56010 Appraisals		20,000	20,000	0	
56020 Surveys and Test Borings		10,000	10,000	0	
56030 Legal - Title Insurance		5,000	5,000	0	
56040 Evaluation and Analysis		50,000	50,000	0	
56050 Land		1,850,000	1,500,000	(350,000)	
56070 Land Improvements		400,000	2,000,000	1,600,000	
Capital Outlay	137,426	2,335,000	3,585,000	1,250,000	53.5%
58053 Corridor Special Projects		1,359,000	1,102,245	-256,755	
58140 Conference Registration Fees		7,000	7,000	0	
58150 Business/Professional Travel		13,500	13,500	0	
58350 Insurance		1,600	1,600	0	
58450 Licenses/Fees		800	600	(200)	
58500 Memberships		50,000	50,000	0	
58900 Miscellaneous General		175,000	575,000	400,000	
Other Charges	16,441	1,606,900	1,749,945	143,045	8.9%
Fund 85 Total Expenditures	4,809,078	10,100,963	11,325,043	1,224,080	12.1%

HCRA 2020 BUDGET LINE ITEM REPORT - FUND 86 DEBT SERVICE

	2018 Actual	2019 Adopted Budget	2020 Requested Budget	Increase / Decrease Over 2019	
				Amount	Percent
<b>REVENUES</b>					
<b>Fund 86 Debt Service</b>					
40040 Property Taxes		0	9,658,688	9,658,688	
40080 Collection Factor 5.0%		0	(459,938)	(459,938)	
<b>Property Taxes</b>	<b>8,179,320</b>	<b>0</b>	<b>9,198,750</b>	<b>9,198,750</b>	<b>100.0%</b>
49980 Use of Resv/Desig Fund Balance		2,903,000	0	(2,903,000)	
<b>Other Revenues</b>	<b>0</b>	<b>2,903,000</b>	<b>0</b>	<b>(2,903,000)</b>	<b>0.0%</b>
<b>Fund 86 Revenues</b>	<b>8,179,320</b>	<b>2,903,000</b>	<b>9,198,750</b>	<b>6,295,750</b>	<b>216.9%</b>
<b>EXPENDITURES</b>					
<b>Fund 86 Debt Service</b>					
58400 Misc - Bond Interest - Hiawatha		1,293,000	1,125,400	(167,600)	
58650 Misc - Bond Principal - Hiawatha		1,610,000	1,810,000	200,000	
New Misc - Bond Interest - SWLRT		0	3,713,350	3,713,350	
New Misc - Bond Principal - SWLRT		0	2,550,000	2,550,000	
<b>Fund 86 Expenditures</b>	<b>2,914,700</b>	<b>2,903,000</b>	<b>9,198,750</b>	<b>6,295,750</b>	<b>216.9%</b>

HCRRRA 2020 BUDGET LINE ITEM REPORT - FUND 87 SPECIAL PROJECTS

	2018	2019	2020	Increase / Decrease	
	Actual	Adopted	Requested	Over 2019	
		Budget	Budget	Amount	Percent
REVENUES					
Fund 87 HCRRA SPECIAL PROJECTS					
40040 Property Tax		28,089,037	11,418,217	(16,670,820)	
40080 Collection Factor (1.5%)		0	(168,742)	(168,742)	
Property Taxes	19,773,729	28,089,037	11,249,475	(16,839,562)	-60.0%
42360 State Grants		2,400,000	986,525	(1,413,475)	
42900 Local Government Grants		1,100,000	0	-1,100,000	
Intergovernmental	0	3,500,000	986,525	-2,513,475	-71.8%
43100 Interest on Investments	363,837	0	0	0	
Investment Earnings	363,837	0	0	0	0
49040 Bond Proceeds		0	7,430,683	7,430,683	
49990 Transfer from Other Funds		0	0	0	
Other Revenues	0	0	7,430,683	7,430,683	100.0%
Fund 87 Total Revenues	20,137,566	31,589,037	19,666,683	(11,922,354)	-37.7%

**EXPENDITURES**

**Fund 87 HCRRA SPECIAL PROJECTS**

1000941 Bottineau LRT Capital	2,343,123	0	3,736,000	3,736,000	
New Capital Reserve	0	0	5,000,000	5,000,000	
New Midtown Corridor Bridge Stabilization	0	0	3,500,000	3,500,000	
1003684 Midtown Greenway Corridor Bridges	299,746	2,400,000	0	(2,400,000)	
1003739 Orange Line BRT Capital	2,150,000	0	0	0	
1000899 Southwest LRT Capital	30,223,296	29,189,037	7,430,683	(21,758,354)	
<b>Fund 87 Total Expenditures</b>	<b>35,016,164</b>	<b>31,589,037</b>	<b>19,666,683</b>	<b>(11,922,354)</b>	<b>-37.7%</b>

**Fund 87 HCRRA SPECIAL PROJECTS PLAN 2020-2024**

	Appropriated to Date	2020 Budget	2021 Estimate	2022 Estimate	2023 Estimate	2024 Estimate	Total
Bottineau LRT Capital	100,490,554	3,736,000	9,109,446	12,088,000	12,088,000	12,088,000	149,600,000
Midtown Greenway Corridor Bridges	12,700,000	0	0	0	0	0	12,700,000
Midtown Corridor Repair		3,500,000	0	0	0	0	3,500,000
Orange Line BRT Capital	6,798,000	0	5,992,000	0	0	0	12,790,000
Southwest LRT Capital	192,117,317	7,430,683	0	0	0	0	199,548,000
<b>Fund 87 Special Projects Plan Expenditures</b>	<b>312,105,871</b>	<b>14,666,683</b>	<b>15,101,446</b>	<b>12,088,000</b>	<b>12,088,000</b>	<b>12,088,000</b>	<b>378,138,000</b>