

2020 Hennepin County Housing and Redevelopment Authority (HCHRA) Budget Summary

	<u>2018 Actual</u>	<u>2019 Adjusted</u>	<u>2020 Requested</u>
<i>Revenues by Category</i>			
Property Tax	\$8,465,187	\$10,455,995	\$16,455,995
Property Tax Collection Factor	\$0	(\$126,840)	(\$243,707)
Federal	\$83,977	\$0	\$0
State	\$516,507	\$320,000	\$420,000
Local	\$46,141	\$1,754,000	\$78,980
Investment Earnings	\$848,568	\$596,000	\$125,000
Services	\$1,013,610	\$950,000	\$989,000
Other Revenue	\$10,373,906	\$1,579,182	\$4,691,087
Revenues	\$21,347,896	\$15,528,337	\$22,516,355
<i>Expenditure by Category</i>			
Commodities	\$1,605	\$1,250	\$1,250
Services	\$3,371,035	\$3,684,685	\$3,483,788
Other Expenditures	\$11,936	\$459,230	\$20,230
Grant Expenditures	\$357,542	\$120,000	\$120,000
Fund 32 Operations and Programs	\$3,742,118	\$4,265,165	\$3,625,268
Personal Services	\$0	\$0	\$0
Services	\$16,351	\$445,000	\$662,087
Other Expenditures	\$0	\$0	\$0
Fund 32 Economic Development	\$16,351	\$445,000	\$662,087
Affordable Housing Incentive Fund	\$2,425,433	\$3,500,000	\$5,500,000
Transit Oriented Development	\$3,636,444	\$2,200,000	\$2,200,000
South Minneapolis Regional Human Services Center	\$407,538	\$690,000	\$0
Supportive Housing	\$0	\$2,000,000	\$6,000,000
NOAH Housing Impact Investment Fund	(\$366,981)	\$0	\$2,000,000
North Minneapolis Community Wellness Center	\$3,334,536	\$0	\$0
Penn Avenue Redevelopment	\$200,000	\$0	\$0
Lake and Hiawatha Redevelopment Project	\$0	\$0	\$2,529,000
South Hub Public Plaza	\$0	\$2,428,172	\$0
Fund 37 Special Projects Requirement	\$9,636,969	\$10,818,172	\$18,229,000
Total Fund 32 - Operations and Programs	\$3,742,118	\$4,265,165	\$3,625,268
Total Fund 32 - Economic Development	\$16,351	\$445,000	\$662,087
Total Fund 37 - Special Projects	\$9,636,969	\$10,818,172	\$18,229,000
HCHRA Total	\$13,395,439	\$15,528,337	\$22,516,355

HCHRA 2020 BUDGET LINE ITEM REPORT - FUND 32 OPERATIONS

2020 BUDGET
DEPT ID: 841000

		2018	2019	2020	Increase /Decrease Over 2019 Budget	
		Actual	Adjusted Budget	Requested Budget	Amount	Percent
Revenues						
40040	Property Tax		2,439,144	2,322,120	(117,024)	
40080	Collection Factor		(34,989)	(34,832)	157	
40600	Excess Tax Increment (TIF District)		64,000	78,980	14,980	
	Property Taxes	3,565,187	2,468,155	2,366,268	(101,887)	-4.1%
42360	State Grants-General (MHFA+ MDH)		320,000	420,000	100,000	
	Intergovernmental	646,625	320,000	420,000	100,000	31.2%
43100	Interest Income		102,000	0	(102,000)	
43200	Interest-Other-General		449,000	0	(449,000)	
	Investment Earnings	617,327	551,000	0	(551,000)	-100.0%
44992	Other Services-Work for Others (VCH/LSS Operating)		775,000	839,000	64,000	
	Services	838,610	775,000	839,000	64,000	8.3%
49950	Miscellaneous - General:					
	Conduit fees - Opp Partners		3,310	0	(3,310)	
	Conduit fees - Stone Arch Apts		25,150	0	(25,150)	
	Conduit fees - Ebenezer Sr Hsg		35,110	0	(35,110)	
	Conduit fees - 4041 Hiawatha		23,208	0	(23,208)	
	Conduit Fees - EastTown Apartments		12,357	0	(12,357)	
	Conduit Fees - Upper Post		18,125	0	(18,125)	
	Conduit Fees - Redwell Apartments		0	0	0	
	Common Bond Fund -Open Systems		33,750	0	(33,750)	
49980	Use of Resv/Desig Fund Balance		0	0	0	
49990	Tran (To) From Other Funds		0	0	0	
	Other Revenues	0	151,010	0	(151,010)	-100.0%
	Fund 32 Total Revenues	5,667,750	4,265,165	3,625,268	(639,897)	-15.0%
Expenditures						
51020	Office Supplies		750	750	0	
51200	Food & Beverage		500	500	(0)	
	Commodities	1,605	1,250	1,250	(0)	0.0%
52010	Publishing		2,000	2,000	0	
52060	Auditing		19,000	19,000	0	
52120	Consulting - General		50,000	50,000	0	
52129	Consulting - Legal		50,000	50,000	0	
52270	Maintenance and Repair - Buildings		95,000	45,414	(49,586)	
52360	Postage		300	300	0	
52392	Printing - Outside Vendor		500	500	0	
52394	Printing - Quick Print		500	500	0	
52850	Lead Hazard Control Services		100,000	200,000	100,000	
52901	Other Services A - Vets and LSS Operating expenses		775,000	839,000	64,000	
52902	Other Services B - Housing Collaboration		553,786	411,874	(141,912)	
52903	Other Services C - Tax Forfeit Pilot Phase II		200,000	0	(200,000)	
52909	Other Services I - Interjurisdictional Transfer		1,738,599	1,765,200	26,601	
52967	Housing-Single Unit Rehab (MHFA Rehab)		100,000	100,000	0	
	Services	3,371,035	3,684,685	3,483,788	(200,897)	-5.5%
58140	Conference Registration Fees		7,000	7,000	0	
58150	Business/Professional Travel		6,500	6,500	0	
58350	Insurance (Commercial Crime)		430	430	0	
58450	Licenses/Fees		2,800	2,800	0	
58500	Memberships		3,500	3,500	0	
58900	Miscellaneous General:					
	Northwest Family Service Center		439,000	0	(439,000)	
	Other Expenditures	11,936	459,230	20,230	(439,000)	-95.6%
59880	Grant Exp-Architecture (MHFA Accessibility Ramp)		120,000	120,000	0	
	Grant Expenditures	357,542	120,000	120,000	0	0.0%
	Fund 32 Total Expenditures	3,742,118	4,265,165	3,625,268	(639,897)	-15.0%

HCHRA 2020 BUDGET LINE ITEM REPORT - FUND 32 ECONOMIC DEVELOPMENT

2020 BUDGET
DEPT ID: 841000

		2018	2019	2020	Increase /Decrease Over 2019 Budget	
		Actual	Adjusted Budget	Requested Budget	Amount	Percent
Revenues						
40040	Property Tax		229,592	228,375	(1,217)	New
40080	Collection Factor		(3,444)	(3,375)	69	
40600	Excess Tax Increment (TIF District)		0	0	0	
	Property Taxes	0	226,148	225,000	(1,148)	New
43100	Interest Income		0	70,000	70,000	
43200	Interest-Other-General		45,000	55,000	10,000	
	Investment Earnings	231,241	45,000	125,000	80,000	177.8%
44990	Local Business Growth (Metro counties pass thru)		175,000	150,000	(25,000)	
	Services	175,000	175,000	150,000	(25,000)	-14.3%
49950	Miscellaneous - General:					
	Conduit fees - Opp Partners		0	0	0	
	Conduit fees - Stone Arch Apts		0	24,525	24,525	
	Conduit fees - Ebenezer Sr Hsg		0	33,168	33,168	
	Conduit fees - 4041 Hiawatha		0	0	0	
	Conduit Fees - EastTown Apartments		0	12,357	12,357	
	Conduit Fees - Upper Post		0	18,125	18,125	
	Conduit Fees - Redwell Apartments		0	40,162	40,162	
	Common Bond Fund -Open Systems		0	33,750	33,750	
49980	Use of Resv/Desig Fund Balance		0	0	0	
49990	Tran (To) From Other Funds		0	0	0	
	Other Revenues	(606,759)	0	162,087	162,087	
	Fund 35 Total Revenues	(200,518)	446,148	662,087	215,939	48.4%
Expenditures						
52900	Other Services - Economic Development		45,000	287,087	242,087	
52907	Other Services G - Local Business Growth		400,000	375,000	(25,000)	
	Services	16,351	445,000	662,087	217,087	0.0%
58900	Miscellaneous General:		0	0	0	
	Other Expenditures	0	0	0	0	0.0%
	Fund 32 Total Expenditures	16,351	445,000	662,087	217,087	48.8%

HCHRA 2020 BUDGET LINE ITEM REPORT - FUND 37 SPECIAL PROJECTS

		2018	2019	2020	Increase / Decrease	
		Actuals	Adjusted Budget	Requested Budget	Over 2019	
					Amount	Percent
REVENUES						
Fund 37 HCHRA SPECIAL PROJECTS						
40040	Property Tax		7,787,259	13,905,500	6,118,241	
40080	Collection Factor		(87,258)	(205,500)	(118,242)	
	Property Taxes	4,900,000	7,700,000	13,700,000	5,999,999	77.9%
42960	Transfer from Hennepin County (Administrator Amendment 25)		690,000	0	(690,000)	
	Transfer from Hennepin County (Res 19-HCHRA-0048)		1,000,000	0	(1,000,000)	
	Intergovernmental	0	1,690,000	0	(1,690,000)	-100.0%
49950	Miscellaneous (Res 19-HCHRA-0045/19-HCHRA-0048)		1,428,172	2,529,000	1,100,828	
49980	Use of Resv/Desig Fund Balance		0	2,000,000	2,000,000	
49990	Transfer from Other Funds		0	0	0	
	Other Revenues	10,980,665	1,428,172	4,529,000	3,100,828	0.0%
	Fund 37 Revenues	15,880,665	10,818,172	18,229,000	7,410,827	68.5%

EXPENDITURES

Fund 37 HCHRA SPECIAL PROJECTS

Affordable Housing Incentive Fund	2,425,433	3,500,000	5,500,000	2,000,000	
Transit Oriented Development	3,636,444	2,200,000	2,200,000	0	
South Minneapolis Human Services Center	407,538	690,000	0	(690,000)	
Supportive Housing	0	2,000,000	6,000,000	4,000,000	
NOAH Housing Impact Investment Fund	(366,981)	0	2,000,000	2,000,000	
North Minneapolis Community Wellness Center	3,334,536	0	0	0	
Penn Avenue Redevelopment	200,000	0	0	0	
Lake and Hiawatha Redevelopment Project	0	0	2,529,000	2,529,000	
South Hub Public Plaza (CP 1007441)	0	2,428,172	0	(2,428,172)	
Fund 37 Expenditures	9,636,969	10,818,172	18,229,000	7,410,828	68.5%

Fund 37 HCHRA SPECIAL PROJECTS PLAN 2020-2024

	2020	2021	2022	2023	2024
	Estimate	Estimate	Estimate	Estimate	Estimate
Affordable Housing Incentive Fund	5,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Transit Oriented Development	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Supportive Housing	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000
NOAH Housing Impact Investment Fund	2,000,000				
Lake and Hiawatha Redevelopment Project	2,529,000	0	2,650,000	0	0
Fund 37 Special Projects Plan Expenditures	18,229,000	10,700,000	13,350,000	10,700,000	10,700,000