

HCRRRA Summary

2021 Hennepin County Regional Railroad Authority (HCRRRA) Budget Summary			
	<u>2019 Actual</u>	<u>2020 Adopted</u>	<u>2021 Requested</u>
<i>Revenues by Category</i>			
Property Taxes	\$36,140,218	\$30,000,000	\$30,000,000
Property Taxes Collection Factor	\$0	(\$436,733)	(\$750,428)
State	\$306,479	\$986,525	\$0
Local	\$0	\$0	\$0
Investment Earnings	\$2,087,849	\$100,000	\$100,000
Services	\$19,912	\$10,000	\$10,000
Other Revenue	\$10,323,368	\$9,530,683	\$2,000,000
Revenues	\$48,877,827	\$40,190,475	\$31,359,572
<i>Expenditure by Category</i>			
Commodities	\$13,295	\$6,500	\$23,200
Services	\$4,274,330	\$5,983,598	\$6,381,272
Capital Outlay	\$33,370	\$3,585,000	\$2,235,000
Other Charges	\$10,173	\$1,749,945	\$256,500
Fund 85 Expenditures	\$4,331,167	\$11,325,043	\$8,895,972
Debt Service	\$9,910,666	\$9,198,750	\$8,771,600
Fund 86 Debt Service	\$9,910,666	\$9,198,750	\$8,771,600
Bottineau LRT Capital	\$0	\$3,736,000	\$700,000
Midtown Greenway Corridor Bridges	\$642,329	\$0	\$0
Midtown Corridor Stabilization	\$0	\$3,500,000	\$2,500,000
Orange Line BRT Capital	\$0	\$0	\$5,992,000
Southwest LRT Capital	\$38,756,535	\$7,430,683	\$0
Capital Reserve	\$0	\$5,000,000	\$4,500,000
Fund 87 Special Projects Requirement	\$39,398,864	\$19,666,683	\$13,692,000
Total Fund 85 - Expenditures	\$4,331,167	\$11,325,043	\$8,895,972
Total Fund 86 - Debt Service	\$9,910,666	\$9,198,750	\$8,771,600
Total Fund 87 - Special Projects	\$39,398,864	\$19,666,683	\$13,692,000
HCRRRA Total	\$53,640,697	\$40,190,476	\$31,359,572