

2021 Hennepin County Housing and Redevelopment Authority (HCHRA) Budget Summary

	2018 Actual	2019 Adjusted	2020 Adopted	2021 Requested	Change
Revenues by Category					
Property Tax	\$8,465,187	\$10,455,995	\$16,455,995	\$16,455,995	\$0
Property Tax Collection Factor	\$0	(\$126,840)	(\$243,707)	(\$246,839)	(\$3,132)
Federal	\$83,977	\$0	\$0	\$0	\$0
State	\$516,507	\$320,000	\$420,000	\$320,000	(\$100,000)
Local	\$46,141	\$4,754,000	\$78,980	\$0	(\$78,980)
Investment Earnings	\$848,568	\$596,000	\$125,000	\$125,000	\$0
Services	\$1,013,610	\$950,000	\$989,000	\$3,875,000	\$2,886,000
Other Revenue	\$10,373,906	\$2,154,182	\$5,648,887	\$162,087	(\$5,486,800)
Revenues	\$21,347,896	\$19,103,337	\$23,474,155	\$20,691,243	(\$2,782,912)
Expenditure by Category					
Personal Services	\$0	\$0	\$0	\$0	\$0
Commodities	\$1,605	\$1,250	\$1,250	\$1,250	\$0
Services	\$3,371,035	\$3,684,685	\$4,441,588	\$6,675,326	\$2,233,738
Other Expenditures	\$11,936	\$459,230	\$20,230	\$32,580	\$12,350
Grant Expenditures	\$357,542	\$120,000	\$120,000	\$120,000	\$0
Fund 32 Operations and Programs	\$3,742,118	\$4,265,165	\$4,583,068	\$6,829,156	\$2,246,088
Personal Services	\$0	\$0	\$0	\$0	\$0
Services	\$16,351	\$445,000	\$662,087	\$662,087	\$0
Other Expenditures	\$0	\$0	\$0	\$0	\$0
Fund 32 Economic Development	\$16,351	\$445,000	\$662,087	\$662,087	\$0
Affordable Housing Incentive Fund	\$2,425,433	\$3,500,000	\$5,500,000	\$5,500,000	\$0
Transit Oriented Development	\$3,636,444	\$2,775,000	\$2,200,000	\$2,200,000	\$0
South Minneapolis Regional Human Services Center	\$407,538	\$690,000	\$0	\$0	\$0
Supportive Housing	\$0	\$2,000,000	\$4,000,000	\$5,000,000	\$1,000,000
NOAH Housing Impact Investment Fund	(\$366,981)	\$0	\$2,000,000	\$0	(\$2,000,000)
North Minneapolis Community Wellness Center	\$3,334,536	\$0	\$0	\$0	\$0
Penn Avenue Redevelopment	\$200,000	\$0	\$0	\$0	\$0
Lake and Hiawatha Redevelopment Project	\$0	\$0	\$2,529,000	\$0	(\$2,529,000)
South Hub Public Plaza	\$0	\$2,428,172	\$0	\$0	\$0
Exodus Resident Relocation Project	\$0	\$3,000,000	\$2,000,000	\$0	(\$2,000,000)
SRO Housing Capital Reserve	\$0	\$0	\$0	\$500,000	\$0
Fund 37 Special Projects	\$9,636,970	\$14,393,172	\$18,229,000	\$13,200,000	(\$5,529,000)
Total Fund 32 - Operations and Programs	\$3,742,118	\$4,265,165	\$4,583,068	\$6,829,156	\$2,246,088
Total Fund 32 - Economic Development	\$16,351	\$445,000	\$662,087	\$662,087	\$0
Total Fund 37 - Special Projects	\$9,636,970	\$14,393,172	\$18,229,000	\$13,200,000	(\$5,029,000)
HCHRA Total	\$13,395,439	\$19,103,337	\$23,474,155	\$20,691,243	(\$2,782,912)

HCHRA 2021 BUDGET LINE ITEM REPORT - FUND 32 OPERATIONS AND PROGRAMS

2021 BUDGET
DEPT ID: 841000

		2018	2019	2020	2021	Increase /Decrease	
		Actual	Adjusted Budget	Adopted Budget	Requested Budget	Amount	Percent
Revenues							
40040	Property Tax		2,439,144	2,322,120	2,826,553	504,433	
40080	Collection Factor		(34,989)	(34,832)	(42,398)	(7,566)	
40600	Excess Tax Increment (TIF District)		64,000	78,980	0	(78,980)	
	Property Taxes	3,565,187	2,468,155	2,366,268	2,784,155	417,887	17.7%
42360	State Grants-General (MHFA+ MDH)		320,000	420,000	320,000	(100,000)	
	Intergovernmental	646,625	320,000	420,000	320,000	(100,000)	-23.8%
43100	Interest Income		102,000	0	0	0	
43200	Interest-Other-General		449,000	0	0	0	
	Investment Earnings	617,327	551,000	0	0	0	0.0%
44992	Other Services-Work for Others (VCH/LSS/Operating)		775,000	839,000	3,725,000	2,886,000	
	Services	838,610	775,000	839,000	3,725,000	2,886,000	344.0%
49950	Miscellaneous - General:						
	Conduit fees - Opp Partners		3,310	0	0	0	
	Conduit fees - Stone Arch Apts		25,150	0	0	0	
	Conduit fees - Ebenezer Sr Hsg		35,110	0	0	0	
	Conduit fees - 4041 Hiawatha		23,208	0	0	0	
	Conduit fees - EastTown Apartments		12,357	0	0	0	
	Conduit fees - Upper Post		18,125	0	0	0	
	Conduit fees - Redwell Apartments		0	0	0	0	
	Common bond fund - open systems		33,750	0	0	0	
	Property conveyance to land trusts		0	957,800	0	(957,800)	
49980	Use of Resv/Desig Fund Balance		0	0	0	0	
49990	Tran (To) From Other Funds		0	0	0	0	
	Other Revenues	0	151,010	957,800	0	(957,800)	-100.0%
Fund 32 Operations Total Revenues		5,667,750	4,265,165	4,583,068	6,829,155	2,246,087	49.0%
Expenditures							
51020	Office Supplies		750	750	750	0	
51200	Food & Beverage		500	500	500	0	
	Commodities	1,605	1,250	1,250	1,250	0	0.0%
52010	Publishing		2,000	2,000	2,000	0	
52060	Auditing		19,000	19,000	19,000	0	
52120	Consulting - General		50,000	50,000	50,000	0	
52129	Consulting - Legal		50,000	50,000	50,000	0	
52270	Maintenance and Repair - Buildings		95,000	45,414	45,414	0	
52360	Postage		300	300	300	0	
52392	Printing - Outside Vendor		500	500	500	0	
52394	Printing - Quick Print		500	500	500	0	
52850	Lead Hazard Control Services		100,000	200,000	250,000	50,000	
52901	Other Services A - Vets and LSS Operating expenses		775,000	839,000	865,000	26,000	
52902	Other Services B - Housing Collaboration		553,786	297,074	3,527,411	3,230,337	
52903	Other Services C - Tax Forfeit Pilot Phase II		200,000	1,072,600	0	(1,072,600)	
52909	Other Services I - Interjurisdictional Transfer		1,738,599	1,765,200	1,765,200	0	
52967	Housing-Single Unit Rehab (MHFA Rehab)		100,000	100,000	100,000	0	
	Services	3,371,035	3,684,685	4,441,588	6,675,325	2,233,737	50.3%
58140	Conference Registration Fees		7,000	7,000	7,000	0	
58150	Business/Professional Travel		6,500	6,500	6,500	0	
58350	Insurance (Commercial Crime)		430	430	12,780	12,350	
58450	Licenses/Fees		2,800	2,800	2,800	0	
58500	Memberships		3,500	3,500	3,500	0	
58900	Miscellaneous General:					0	
	Northwest Family Service Center		439,000	0	0	0	
	Other Expenditures	11,936	459,230	20,230	32,580	12,350	61.0%
59880	Grant Exp-Architecture (MHFA Accessibility Ramp)		120,000	120,000	120,000	0	
	Grant Expenditures	357,542	120,000	120,000	120,000	0	0.0%
Fund 32 Operations Total Expenditures		3,742,118	4,265,165	4,583,068	6,829,155	2,246,087	49.0%

HCHRA 2021 BUDGET LINE ITEM REPORT - FUND 32 ECONOMIC DEVELOPMENT (ED)

2021 BUDGET
DEPT ID: 841000

		2018	2019	2020	2021	Increase /Decrease Over 2020 Budget	
		Actual	Adjusted Budget	Adopted Budget	Requested Budget	Amount	Percent
Revenues							
40040	Property Tax		229,592	228,375	228,426	51	
40080	Collection Factor		(4,592)	(3,375)	(3,426)	(51)	
40600	Excess Tax Increment (TIF District)		0	0	0	0	
	Property Taxes	0	225,000	225,000	225,000	0	0%
43100	Interest Income		0	70,000	70,000	0	
43200	Interest-Other-General		45,000	55,000	55,000	0	
	Investment Earnings	231,241	45,000	125,000	125,000	0	0.0%
44990	Local Business Growth (Metro counties pass thru)		175,000	150,000	150,000	0	
	Services	175,000	175,000	150,000	150,000	0	0.0%
49950	Miscellaneous - General:						
	Conduit fees - Opp Partners		0	0	0	0	
	Conduit fees - Stone Arch Apts		0	24,525	24,525	0	
	Conduit fees - Ebenezer Sr Hsg		0	33,168	33,168	0	
	Conduit fees - 4041 Hiawatha		0	0	0	0	
	Conduit fees - EastTown Apartments		0	12,357	12,357	0	
	Conduit fees - Upper Post		0	18,125	18,125	0	
	Conduit fees - Redwell Apartments		0	40,162	40,162	0	
	Common bond fund - open systems		0	33,750	33,750	0	
49980	Use of Resv/Desig Fund Balance		0	0	0	0	
49990	Tran (To) From Other Funds		0	0	0	0	
	Other Revenues	(606,759)	0	162,087	162,087	0	0%
	Fund 32 ED Total Revenues	(200,518)	445,000	662,087	662,087	0	0.0%

HCHRA 2021 BUDGET LINE ITEM REPORT - FUND 37 SPECIAL PROJECTS

		2018	2019	2020	2021	Increase / Decrease	
		Actual	Adjusted Budget	Adopted Budget	Requested Budget	Over 2020	
						Amount	Percent
REVENUES							
Fund 37 HCHRA SPECIAL PROJECTS							
40040	Property Tax		7,787,259	13,905,500	13,401,015	(504,485)	
40080	Collection Factor		(87,258)	(205,500)	(201,015)	4,485	
	Property Taxes	4,900,000	7,700,000	13,700,000	13,200,000	(500,000)	-3.6%
42960	Transfer from Hennepin County (Administrator Amendment 25)		690,000	0	0	0	
	Transfer from Hennepin County (Res 19-HCHRA-0048)		1,000,000	0	0	0	
	Transfer from Hennepin County (Res 19-HCHRA-0057)		3,000,000	0	0	0	
	Intergovernmental	0	4,690,000	0	0	0	0.0%
49552	Interest-Other		0	0	0	0	
49950	Miscellaneous (Res 19-HCHRA-0045/19-HCHRA-0048)		1,428,172	2,529,000	0	(2,529,000)	
49980	Use of Resv/Desig Fund Balance		0	2,000,000	0	(2,000,000)	
49990	Transfer from Other Funds		575,000	0	0	0	
	Other Revenues	10,980,665	2,003,172	4,529,000	0	(4,529,000)	-100.0%
	Fund 37 Revenues	15,880,665	14,393,172	18,229,000	13,200,000	(5,029,000)	-27.6%

EXPENDITURES

Fund 37 HCHRA SPECIAL PROJECTS							
	Affordable Housing Incentive Fund	2,425,433	3,500,000	5,500,000	5,500,000	0	
	Transit Oriented Development	3,636,444	2,775,000	2,200,000	2,200,000	0	
	South Minneapolis Human Services Center	407,538	690,000	0	0	0	
	Supportive Housing	0	2,000,000	4,000,000	5,000,000	1,000,000	
	NOAH Housing Impact Investment Fund	(366,981)	0	2,000,000	0	(2,000,000)	
	North Minneapolis Community Wellness Center	3,334,536	0	0	0	0	
	Penn Avenue Redevelopment	200,000	0	0	0	0	
	Lake and Hiawatha Redevelopment Project	0	0	2,529,000	0	(2,529,000)	
	South Hub Public Plaza (CP 1007441)	0	2,428,172	0	0	0	
	Exodus Resident Relocation Project	0	3,000,000	2,000,000	0	(2,000,000)	
	SRO Housing Capital Reserve	0	0	0	500,000	500,000	
	Fund 37 Expenditures	9,636,969	14,393,172	18,229,000	13,200,000	(5,029,000)	-27.6%

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Fund 37 HCHRA SPECIAL PROJECTS PLAN 2021-2025

	2021	2022	2023	2024	2025
	Estimate	Estimate	Estimate	Estimate	Estimate
Affordable Housing Incentive Fund	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
Transit Oriented Development	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Supportive Housing	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Lake and Hiawatha Redevelopment Project	0	2,650,000	0	0	0
SRO Housing Capital Reserve	500,000	0	0	0	0
Fund 37 Special Projects Plan Expenditures	13,200,000	15,350,000	12,700,000	12,700,000	12,700,000